

# Decarbonization Pathway 2030

### Our 2030 Targets

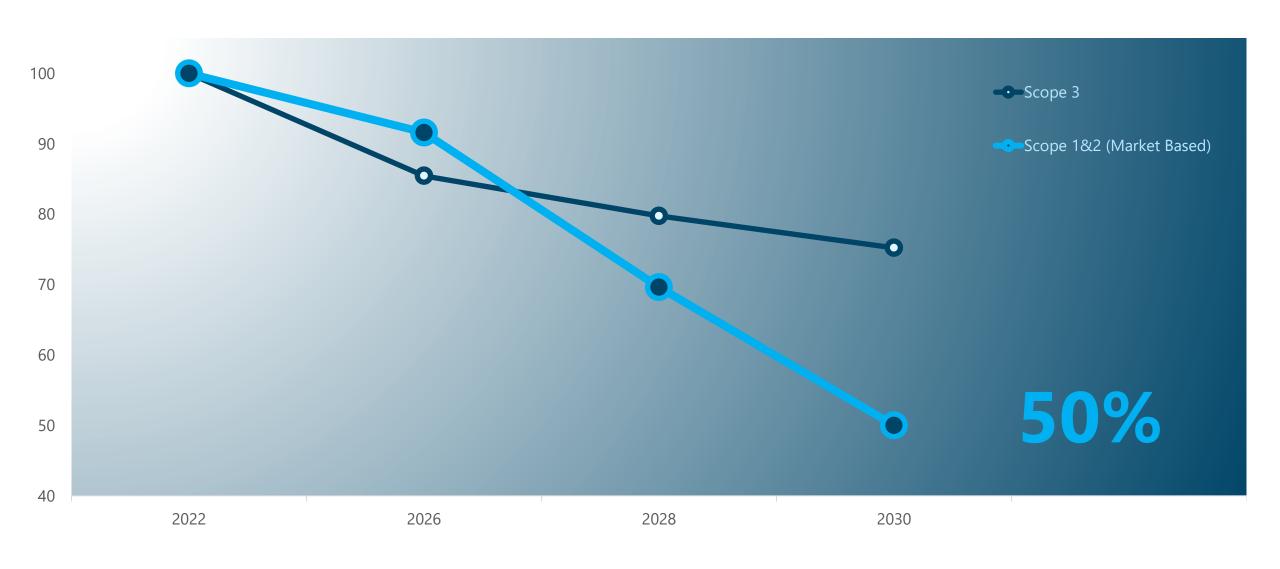


Reduction in Scope 1 & 2 GHG emissions (vs baseline year 2022)



Reduction in
Scope 3
GHG emissions
(vs baseline year 2022)

## Roadmap to 2030



#### **Decarbonization Levers**





Responsible
Sourcing – Primary
decarbonization



Suppliers' increased recycling capacity



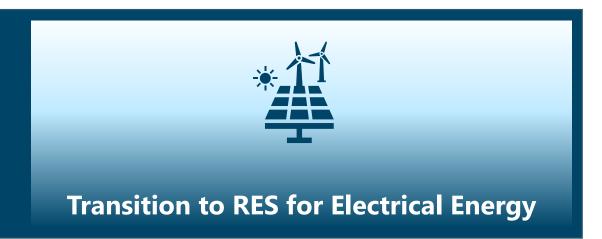
Collaborations for global recycling and decarbonization targets

Scope 3

(As per ELVAL's Decarbonization roadmap)

#### **Operational Emissions Reduction Plan**

Our **Scope 2** footprint is associated with the national electricity grid energy mix. Our strategy is to cover the majority of our electricity needs through **Power Purchase Agreements (PPAs)** by 2030.



For **Scope 1** we will focus on the replacement of solvent based primers with acrylic primers, where possible. For the remaining of solvent based lacquers, we plan to **invest in solvent recovery** and reuse systems.

